

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED

Summary of Key Financial Information for the financial period ended 31 May 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2014 RM'000	31/5/2013 RM'000	31/5/2014 RM'000	31/5/2013 RM'000
1 Revenue	7,889	11,150	26,358	31,392
2 Profit/(loss) before tax	830	923	5,654	5,388
3 Profit/(loss) after tax and minority interest	808	733	5,516	4,052
4 Profit/(loss) for the period	808	733	5,516	4,052
5 Basic earnings/(loss) per share (sen)	0.62	1.69	6.55	9.36
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.76		1.08	

Part A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2014 RM'000	31/5/2013 RM'000	31/5/2014 RM'000	31/5/2013 RM'000
1 Profit/(Loss) from operations	675	858	5,335	5,181
2 Gross Interest Income	173	80	383	258
3 Gross Interest Expense	18	15	64	51

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2014 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/5/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/5/2013 RM'000	CURRENT YEAR TO DATE 31/5/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/5/2013 RM'000
Revenue	7,889	11,150	26,358	31,392
Cost Of Sales	(6,701)	(9,113)	(21,985)	(23,910)
Gross Profit	1,188	2,037	4,373	7,482
Other Income	125	68	3,096	921
Operating Expenses	(638)	(1,247)	(2,134)	(3,222)
Profit/(Loss) From Operations	675	858	5,335	5,181
Interest income	173	80	383	258
Finance Costs	(18)	(15)	(64)	(51)
Profit/(Loss) Before Tax	830	923	5,654	5,388
Taxation	(22)	(190)	(138)	(1,336)
Profit/(Loss) for the period	808	733	5,516	4,052
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	808	733	5,516	4,052
Profit attributable to:				
Owners of the parent	808	733	5,516	4,052
Non-controlling Interest	-	-	-	-
	808	733	5,516	4,052
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit/(loss) for the period	0.62	1.69	6.55	9.36
Diluted, for the profit/(loss) for the period	0.43	-	3.89	-

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2014
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31/5/2014 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2013 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	63,019	26,311
	63,019	26,311
Current assets		
Inventories & Work In Progress	7,858	6,238
Trade & Other Receivables	3,972	6,202
Cash & Cash Equivalent	29,456	15,081
	41,286	27,521
TOTAL ASSETS	104,305	53,832
EQUITY AND LIABILITIES		
Share capital	64,927	21,643
Share premium	8,495	5,243
Revaluation surplus	-	-
Warrant Reserves	10,100	-
Other Reserves	(10,100)	-
Accumulated Profit	25,372	19,857
Equity attributable to owners of the parent	98,794	46,743
Non-controlling interest	-	-
Total equity	98,794	46,743
Non-current liabilities		
Other Payable	-	-
Deferred Taxation	2,568	2,568
	2,568	2,568
Current liabilities		
Trade & Other Payables	2,943	4,521
Short Term Borrowings	-	-
Current Tax Payable	-	-
	2,943	4,521
Total liabilities	5,511	7,089
TOTAL EQUITY AND LIABILITIES	104,305	53,832
Net Assets Per Share (sen)	76.08	107.99

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2014 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Third Quarter Ended 31/05/14 RM'000	Preceding Year Corresponding Quarter 31/05/13 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,654	5,388
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	438	337
Amortisation	-	-
Gain on disposal of property, plant and machinery	-	(9)
Interest income	(383)	(258)
Interest expense	64	51
Operating profit before changes in working capital	5,773	5,509
Inventories	(1,620)	(186)
Debtors	2,229	(1,478)
Creditors	(1,577)	(7,567)
Net cash generated from operations	4,805	(3,722)
Taxation paid	(138)	(894)
Net cash generated from operating activities	4,667	(4,616)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(37,146)	(184)
Proceeds from disposal of property, plant and machinery	-	79
Net cash (used in) / generated from investing activities	(37,146)	(105)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	46,535	
Interest received	383	258
Interest paid	(64)	(51)
Net cash generated from financing activities	46,854	207
NET DECREASE IN CASH AND CASH EQUIVALENTS	14,375	(4,514)
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2013	15,081	19,937
CASH AND CASH EQUIVALENTS AT 31 MAY 2014	29,456	15,423
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	29,369	15,338
Fixed deposits with licensed banks	87	85
Bank overdrafts	-	-
	29,456	15,423

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2014 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →							Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Revaluation Reserve	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 September 2012	43,285	7,400	2,493	-	-	(26,391)	-	26,787	
Total comprehensive income for the period	-	-	12,331	-	-	4,052	-	16,383	
At 31 May 2013	43,285	7,400	14,824	-	-	(22,339)	-	43,170	
At 1 September 2013	21,643	5,243	-	-	-	19,856	-	46,742	
Issuance of share during the period	43,284	4,328	-	-	-	-	-	47,612	
Transaction with owners:									
Issuance of share with free warrants during the financial year	-	-	-	10,100	(10,100)	-	-	-	
Total comprehensive income for the period	-	(1,076)	-	-	-	5,516	-	4,440	
At 31 May 2014	64,927	8,495	-	10,100	(10,100)	25,372	-	98,794	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements